

# Fund of Funds - Australia



Fund Name	Strategy	Returns Currency	Annualized 1 Year Return	Annualized 2 Year Return	Annualized 3 Year Return	Annualized (M) Compound Return	Annualized (M) Standard Deviation	Annualized (M) Shape Ratio
Absolute Alpha Fund PCC Ltd Diversified - AUD	Hedge Fund of Fund	AUD	7.99%	11.12%	11.08%	10.12%	3.85%	1.26
Absolute Alpha Fund PCC Ltd Opportunistic - USD	Hedge Fund of Fund	USD	11.53%	10.39%	8.59%	7.43%	5.21%	0.47
APAM Absolute Equity - Asia Fund	Hedge Fund of Fund	AUD	-6.57%	2.47%		1.39%	7.44%	-0.44
APAM Absolute Equity - Australia Fund	Hedge Fund of Fund	AUD	-5.06%	4.37%	7.49%	7.62%	3.64%	0.70
Ashton Performance Fund (AUD)	Hedge Fund of Fund	AUD	8.12%			16.27%	9.23%	1.16
Ashton Select Fund (AUD)	Hedge Fund of Fund	AUD	7.41%			9.36%	4.03%	1.03
AWJ Fund	Hedge Fund of Fund	USD				8.17%	7.22%	0.45
CCP Energy New Era Fund	Hedge Fund of Fund	USD	5.18%			6.93%	11.84%	0.21
CCP Global Inefficiencies Fund	Hedge Fund of Fund	USD	3.89%			3.89%	2.87%	-0.36
CCP Greater China Fund	Hedge Fund of Fund	USD	1.19%			8.94%	14.03%	0.33
CCP Strategic Fund USD	Hedge Fund of Fund	USD	7.75%	14.35%		13.36%	8.37%	0.96
Everest Absolute Return Fund 1	Hedge Fund of Fund	AUD	-0.31%	6.64%	7.31%	7.42%	4.22%	0.56
Everest Absolute Return Fund 2	Hedge Fund of Fund	AUD	-1.15%	5.66%	7.16%	7.05%	4.22%	0.48
Everest Absolute Return Fund 3	Hedge Fund of Fund	AUD	0.82%			6.04%	3.92%	0.27
Everest Babcock & Brown Income Fund	Hedge Fund of Fund	AUD	-1.09%	8.13%		8.13%	4.23%	0.72
FRM Credit Strategies Fund PCC Ltd - Class B Cell USD	Hedge Fund of Fund	USD	7.43%	11.72%	12.24%	9.47%	5.76%	0.76
FRM Diversified Australia Fund - Ltd AUD	Hedge Fund of Fund	USD	7.93%	11.07%	10.98%	10.01%	3.84%	1.24
FRM Global Equity Fund SPC World Equity - Class B AUD	Hedge Fund of Fund	AUD	-3.15%	7.01%		4.95%	8.43%	0.04
FRM Sigma Fund PCC Limited - Class A USD	Hedge Fund of Fund	USD	28.50%	25.48%		19.41%	15.25%	0.92
GMO Multi-Strategy Composite	Hedge Fund of Fund	AUD	7.91%	7.38%	4.97%	4.90%	3.72%	-0.01
HFA ISF HW	Hedge Fund of Fund	AUD	-1.13%	9.19%	8.63%	6.40%	5.08%	0.29
HFA ISF HW	Hedge Fund of Fund	AUD	-0.15%	8.42%	8.29%	7.65%	3.83%	0.67
Investor Select Advisors Global Opportunity Fund	Hedge Fund of Fund	AUD	10.47%	11.29%	12.13%	8.31%	5.99%	0.55
Pioneer AllWeather (AUD) Absolute Return Fund	Hedge Fund of Fund	AUD	2.70%	7.92%	7.94%	7.92%	2.26%	1.23
Pioneer Global (AUD) L/S Strategy Fund	Hedge Fund of Fund	AUD	-3.78%	4.52%	7.21%	5.89%	5.68%	0.18
Pioneer Restructuring Fund - AUD Share Class	Hedge Fund of Fund	AUD				14.84%	7.03%	1.32
RREEF Global Equity Opportunities Fund	Hedge Fund of Fund	AUD	-0.42%	7.53%	10.27%	7.63%	5.54%	0.48
RREEF Strategic Value Fund	Hedge Fund of Fund	AUD	0.13%	6.68%	9.16%	7.70%	4.46%	0.59
Select Alternatives Portfolio	Hedge Fund of Fund	AUD	5.28%	8.86%	11.74%	11.88%	6.87%	0.96
Select Futures Fund	Hedge Fund of Fund	AUD	16.84%			21.80%	17.53%	0.94
Select Gottex Enhanced Market Neutral Fund	Hedge Fund of Fund	AUD	-6.07%	4.03%	5.82%	8.38%	5.03%	0.66
Select Gottex Market Neutral Fund	Hedge Fund of Fund	AUD	1.20%	6.05%	6.82%	8.07%	2.46%	1.19

*Disclaimer: The information contained in the above tables is based on data collected from sources within the market and believed to be accurate at the time of compilation. This publication has been prepared for general information and should not be taken as individual investment advice. No part of this publication recommends investment in securities, managed funds, hedge funds, fund-of-hedge funds, or managed futures. The past performance figures presented in these tables are not an indication of future performance. BGI data has been adjusted to for fees from the gross numbers supplied by the manager. All figures are to the end of June 2008. Assets under management is recorded once only per manager and is in AUD.*